

3 December 2025

To whom it may concern,

**RE: RENTAL APPRAISAL**  
**PROPERTY: 404/508-528 Riley Street, Surry Hills NSW 2010**

Thank you for allowing us the opportunity to assess the subject property and provide an update on its current rental value.

Our estimate is based on recent successful rentals in the area, along with current market conditions and our insights into tenant demand from our extensive McGrath database.

We believe the property could achieve a rental income in the range of **\$700 - \$725 per week** in today's market. With sufficient interest, it's possible we could exceed this range.

However, please keep in mind that rental markets can fluctuate weekly. Rest assured, we'll conduct a thorough market analysis when you're ready to advertise, ensuring we set the optimal rental price.

If you'd like to discuss this further or need additional information, please don't hesitate to contact me at 0429 529 146.

Kind Regards



Chad Farrow  
Business Development Manager  
**McGrath Surry Hills**

NB: Please understand that the real estate market is inherently subject to fluctuations. It is recommended that you make your decision with this in mind

**McGrath Estate Agents Surry Hills**  
148 Foveaux Street, Surry Hills NSW 2010  
T 8093 2200  
E [surryhills@mcgrath.com.au](mailto:surryhills@mcgrath.com.au)

BP Surry Hills Sales Pty Ltd ATF The BPG Surry Hills Sales Unit Trust ABN 41 900 411 383  
BP Surry Hills Property Management Pty Ltd ABN 20 154 824 076  
BPSHC Pty Ltd ABN 93 204 880 708